

Louisiana Housing Corporation
Operating Budget vs. Actuals - FY 24/25
12/31/2024

	Approved BUDGET	Total Actual 12/31/2024	Variance Under (Over) 12/31/2024
<u>Operating Revenue</u>			
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	\$ 2,666,703	\$ 472,697	\$ 2,194,006
HUD Disposition Program Income & Mid-City Gardens	900,000	1,072,648	(172,648)
LA Housing Authority/Supportive Housing	1,772,052	619,311	1,152,741
Homelessness Solutions	1,672,196	873,372	798,824
Compliance Monitoring LIHTC	875,000	32,576	842,424
Housing Development - LIHTC Fees	2,778,750	1,702,866	1,075,884
Housing Development - Issuer Fees and MRB Application Fees	637,000	439,865	197,135
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	2,290,552	786,784	1,503,768
Section 8 Contract Administration	4,430,715	2,192,138	2,238,577
Homeownership - Homebuyer Counseling Programs	83,590	140,013	(56,423)
Homeownership - Bond Deal Income & Turnkey	1,225,200	698,920	526,280
Disaster Housing Programs - Administrative Fees	4,719,534	3,679,686	1,039,848
Housing Conference	183,108	198,758	(15,650)
Miscellaneous Income	79,305	59,411	19,894
Total Operating Revenue	\$ 24,313,705	\$ 12,969,045	\$ 11,344,660
<u>Operating Expenses</u>			
Human Resources	\$ 17,559,414	\$ 8,033,134	\$ 9,526,280
Travel & Training	579,482	151,879	427,603
Operating Services	2,489,386	1,076,488	1,412,898
Building Expenses	627,207	321,484	305,723
Supplies	128,702	57,182	71,520
Auditing	201,777	219,345	(17,568)
Legal Services	180,000	71,275	108,725
Professional Services	3,772,022	2,607,933	1,164,089
Housing Conference	238,120	167,560	70,560
Total Operating Expenses	\$ 25,776,110	\$ 12,706,279	\$ 13,069,831
Excess Revenue Over Expenses From Operations	(1,462,405)	262,766	(1,725,171)
Capital Expenditures	114,720	5,374	109,346
Net Excess Revenue Over Expenses	\$ (1,577,125)	\$ 257,393	\$ (1,834,517)
Transfers from General Fund	1,577,125	(257,393)	1,834,518
Net Excess Revenue Over Expenses after Transfer from GF	0	(0)	1